PY 20-21 LA:RISE CDBG-CV Income Determination & Family Size Worksheet

Income Earned Past 6 Months

Starting from: (previous six months) _____/_____
                    Month   Year

To: (today) _____/_____
               Month   Year

INCOME CALCULATION

Fill in the income earned for each month, for the PAST 6 months.

Names of all family members living in household	Relationship to Applicant	Age	Month / Year / Income	Month / Year / Income	Month / Year / Income	Month / Year / Income	Month / Year / Income	Month / Year / Income	Gross Income
									$
									$
									$
									$
									$
									$
									$
									$
									$
									$

Family Size		Total Gross Income for the 6-month period prior to application date:	$
		LA:RISE CDBG-CV: Total Gross Income for the 12-month period prior to application date:	$

Comments/ Calculations of Earnings:

Income Determination Using the Income Determination and Family Size Worksheet

Family size will be determined by counting the maximum number of family members in the residence during the 6 month period immediately prior to the individual's application for services.

The worksheet captures all reportable income for each family member for the prior six (6) months, not including the current month. **This amount multiplied by two (2) is the total annualized family income.**

CDBG Instructions
"Income" is the total **annual income** of all family members as of the date that federal-funded assistance is provided. Additional expected sources of income and the amount expected during the period of federal assistance must be included in this calculation of annual family income. All income for all persons in the family **must** be included in calculating family income whether or not the family member receives assistance. Types of income to be included are: wages, tips, self-employment income, interest/dividends, SSI or other public assistance, social security or other income received on a regular basis such as VA payments, retirement benefits, unemployment compensation, etc.

Calculating Income
An individual's income may be calculated using the following methods:

Salary
6 Month Income Prior to Determination: Salary is income received without variation in gross pay from pay period to pay period. Salary information may be provided in a series of pay stubs or one, cumulative pay stub.

To determine an individual's gross income for the most recent six-month time period, multiply the individual's weekly gross pay by 26, bi-weekly pay by 13, bi-monthly pay by 12 or monthly pay by 6.

Example Bi-weekly pay stubs indicate a gross amount of $548.

$548 x 13 = $7,124, the income for the most recent six-month time period

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$548 x 13 = $7,124, the income for the most recent six-month period

This amount multiplied by two (2) is the total for the 12 month period.